

Title: Rental Properties
Curriculum Area: BCIS I
Teacher:
School:
Grade Level: 9-12
Career Cluster: Business Management & Administration
<p>Lesson Objective(s):</p> <p>Students will gain a better understanding of the advantages and disadvantages of owning rental properties. They will learn how to use technology to better manage those properties and get a better view of the profits earned (or loss).</p>
<p>Performance Task (Include Teacher and Student Instructions):</p> <p>Students will be given a minimum of 10 rental properties and will create a database using information related to those properties. Students will create an income ledger based on monthly rent payments. They will also create a monthly expense ledger based on loan payments, repairs, insurance, taxes, etc. The students will create profit/loss statements to give them a better idea of how well they are doing. This could be made into more of a game where students draw cards to see which properties they own, what kind of maintenance needs to be taken care of, etc.</p>
<p>Evaluation and Scoring:</p> <p>Students will be scored based on the creation of their database and accuracy of their financial documents.</p>
<p>Extension/Modification and/or Instructional Methodology :</p> <p>Students could go out and find what properties are available and would make good investments, make a list of possible repairs that need to be done and get estimates, check current interest rates and make loan calculations, etc.</p>
<p>SCAN Skills:</p> <p>Reading, Math, Creative Thinking, Decision Making, Problem Solving, Responsibility, Sociability, Self-Management, Honesty</p>

Exit Level TAKS Objectives:

Math Obj. 9, 10

TEKS Competencies:

1A; 1B; 1E; 4A; 4B; 5B; 5C

Team Project, Guest Speaker, or Field Trip:

Ms. Colson could be a guest speaker, or any other people in the community, including parents, that own rental property. It would be interesting to get feedback from a variety of people. Students could take a field trip to a local property location that is currently for sale. A walk through could be arranged so students can get a better idea of rental value or what possible improvements or repairs need to be done. A visit from a real estate agent would also be beneficial.

Resources:

Computer with database and spreadsheet programs.